



## EXECUTIVE SUMMARY

**Recommendation that the Broward College District Board of Trustees authorize the April 2024 warrants.  
Fiscal Impact: \$22,086,603.00.**

**Presenter(s):** Rabia Azhar, Chief Financial Officer

**Considerations:** Warrants for April 2024 include the following categories of transactions:

Accounts Payable: Total amount paid of \$14,517,441.00

Payroll: Total amount paid of \$7,569,162.00

**FISCAL IMPACT:**

Description: See Executive Summary

**Rabia Azhar**

Rabia Azhar, CFO

5/16/2024



CHIEF FINANCIAL OFFICER  
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Memorandum

To: Rabia Azhar, Chief Financial Officer  
From: Qianxin Susan Liang, Controller *Qianxin Liang*  
Date: May 07, 2024  
Re: April 2024 Warrants

1) PAYROLL: A historical analysis indicates April 2024 Payroll Warrants is higher than the prior year, six, twelve, and twenty-four-months averages due to prior year salary adjustment from the job architecture project.

Month of April 2024	\$7,569,162
Month of April 2023	\$7,498,689
Six Month Average	\$7,245,632
Twelve Month Average	\$7,369,316
Twenty-Four Month Average	\$7,412,168

2) ACCOUNTS PAYABLE: A 24-month analysis indicates Accounts Payable Warrants of \$14.5 million for the current month are lower than the College’s monthly historical average of \$19.9 million. The following is a list of aggregated payments over \$250,000, by vendor, for the month of April 2024.

PAYEE NAME	DESCRIPTION	AMOUNT
Internal Revenue Service	April 2024 Payroll Taxes	\$1,974,549
Cigna	Health Insurance Premiums	\$1,627,361
Florida Retirement System	Retirement Contributions	\$1,297,667
State Contracting & Engineering Corp.	CC- Bldg. 8 Classroom Renovation Payments	\$ 374,650
TSA Consulting Group, Inc.	Payroll Deduction and Retirement Contribution Payments	\$ 366,244
Fastrack Management & Consulting, Inc.	CC - Building 23 Roof, Fascia, and Soffit Renovation Payments	\$ 266,134